Government of the District of Columbia Office of the Chief Financial Officer



Natwar M. Gandhi Chief Financial Officer

MEMORANDUM

TO: The Honorable Vincent C. Gray

Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi,

Chief Financial Officer

DATE: December 6, 2010

SUBJECT: Fiscal Impact Statement - Amendment to "Procurement Practices

Reform Amendment Act of 2010"

REFERENCE: Bill Number 18-610, Amendment 3, Shared with the OCFO on

December 6, 2010

Conclusion

Funds are sufficient in the FY 2011 through FY 2014 budget and financial plan to implement the provisions of the proposed amendment.

Background

The proposed amendment to Bill 18-610, Procurement Practices Reform Amendment Act of 2010¹ would revise the definition of "Public Notice" to require the Office of Contracting and Procurement (OCP) to publish information regarding competitive sealed bids and competitive sealed proposals in a newspaper and in trade publications, where appropriate as determined by the Chief Procurement Officer.

Financial Plan Impact

Funds are sufficient in the FY 2011 through FY 2014 budget and financial plan to implement the provisions of the proposed amendment. The proposed amendment has no fiscal impact because OCP currently publishes notices in newspapers and trade publications when issuing competitive sealed bids and competitive sealed proposals.

¹ Engrossed original.